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**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

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FEBRUARY 2013

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$ 3,463,862,875
Gross LGIP Earnings from the State Investment Fund	\$ 377,360
Administrative and Banking Expenses (see below)	\$ (13,994)
Net Earnings Distributed to LGIP Investors:	\$ 363,367
Annualized Earnings Rate as Calculated Below:	0.14%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$ 377,360
Less: LGIP Administrative & Banking Expenses	\$ (13,994)
Net Earnings	\$ 363,367
Divided by LGIP Average Daily Balance	\$ 3,463,862,875
Monthly Earnings Rate	0.01049022%
Days in the Month	28
Daily Earnings Rate	0.00037465%
Multiplied by No. of Days in the Year	365
Annualized Earnings Rate	0.14%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

Month	Year	LGIP Ann Rate	Comparative Earnings Rates			
			90-Day T-Bill	Repurchase Agreements	iMoneyNet MMFD Govt	iMoneyNet MMFD All Tax
January	2012	0.13	0.03	0.00	0.01	0.02
February	2012	0.14	0.09	0.00	0.01	0.03
March	2012	0.15	0.08	0.01	0.01	0.03
April	2012	0.14	0.08	0.01	0.01	0.03
May	2012	0.15	0.09	0.01	0.01	0.03
June	2012	0.16	0.09	0.01	0.01	0.03
July	2012	0.15	0.10	0.01	0.01	0.03
August	2012	0.15	0.10	0.01	0.01	0.02
September	2012	0.17	0.11	0.01	0.01	0.03
October	2012	0.19	0.10	0.01	0.01	0.03
November	2012	0.19	0.09	0.01	0.01	0.03
December	2012	0.18	0.07	0.01	0.01	0.02
January	2013	0.13	0.07	0.01	0.01	0.02
February	2013	0.14	0.10	0.01(e)	0.01(e)	0.02(e)

(e) = estimate